

April 15, 2011

Release 2.3.2 - NRD Enhancements

On Saturday, April 16, 2011, Release 2.3.2 will be implemented on NRD. The release includes a number of enhancements that will benefit NRD users.

Display of Registration Information – Category and Status

The display of current status and history information has changed as follows:

Active Categories:

- The “Current Status” header has been renamed to “Active Categories”.
- Active categories will display in reverse chronological order by effective date (labelled ‘Start Date’).
- Commission categories will display first followed by IIROC categories.
- Permitted individual categories and UDP will appear under separate sections.
- For individual registrants: Permitted Individuals and Ultimate Designated Person will always display before registration categories; commission categories will be grouped by firm category, IIROC categories will be grouped by IIROC category section (i.e. Approval categories, Additional Approval categories, Products, Customer Type then Portfolio Management). For firm registrants, firm categories will simply be listed in reverse chronological order by start date of status.
- Where a category has been suspended and reinstated by regulatory action the ‘Start Date’ will be a hyperlink through which the reinstatement details will be viewable.

Historical Categories:

- The “History” header has been renamed to “Historical Categories” as this section will now display registration status history at the category level. The display of categories in this section will follow the same grouping and sorting rules as active categories - commission categories will display first followed by IIROC categories. For individual registrants, individual categories will be grouped by firm categories and display in reverse chronological order by start date of status. For firm registrants, firm categories will simply be listed in reverse chronological order by start date of status.
- For each category, every historical status will display with the corresponding interval (start date and end date). Note: A historical status that was not superseded by another status for a given category (e.g. Bulk Category Change, Suspended-Surrender) will not have an end date.

Sample pages of existing and new display:

12345 - Piaget, Jean

112233 - Test Firm Ltd.

Item 6 - Individual Categories - Alberta

Current Status

Status: Active

Permitted Activities and Ultimate Designated Person	Effective Date
Director	2009/09/28
Officer	2009/09/28
Shareholder	2009/09/28
Ultimate Designated Person	2009/12/21

Exempt Market Dealer	Effective Date
Chief Compliance Officer	2010/11/24

Portfolio Manager	Effective Date
Advising Representative	2009/09/28
Chief Compliance Officer	2009/12/21

History

Click on a status to view details.

Status	Effective Date	End Date
Active	2009/12/21	2010/11/24
Active	2009/09/28	2009/12/21
Active	2009/09/21	2009/09/28
Active	2007/11/02	2009/09/21

Continue >>



12345 - Piaget, Jean

112233 - Test Firm Ltd.

Item 6 - Individual Categories - Alberta

Active Categories

Click on a start date to view details where available:

Firm Category	Individual Category	Start Date
Permitted Individuals	Officer	2009/09/28
	Director	2009/09/28
	Shareholder	2009/09/28
Ultimate Designated Person	Ultimate Designated Person	2009/12/21
Exempt Market Dealer	Chief Compliance Officer	2010/11/24
Portfolio Manager	Chief Compliance Officer	2009/12/21
	Advising Representative	2009/09/28

Historical Categories

Click on a status to view details where available:

Firm Category	Individual Category	Start Date	End Date	Status	
Portfolio Manager & Investment Counsel (Exchange Contracts)	Officer (Advising)	2009/09/28		Bulk Category Change	
		2009/09/28	2009/09/28	Suspended (Surrender) - Firm	
			2009/09/21	2009/09/28	Active
	Director	2009/09/28			Bulk Category Change
		2009/09/28	2009/09/28		Suspended (Surrender) - Firm
			2009/09/21	2009/09/28	Active
	Shareholder	2009/09/28			Bulk Category Change
		2009/09/28	2009/09/28		Suspended (Surrender) - Firm
			2009/09/21	2009/09/28	Active
	Portfolio Manager & Investment Counsel	Officer (Advising)	2009/09/28		Bulk Category Change
2009/09/28			2009/09/28	Suspended (Surrender) - Firm	
			2007/11/02	2009/09/28	Active
Director		2009/09/28			Bulk Category Change
		2009/09/28	2009/09/28		Suspended (Surrender) - Firm
			2007/11/02	2009/09/28	Active
Shareholder		2009/09/28			Bulk Category Change
		2009/09/28	2009/09/28		Suspended (Surrender) - Firm
			2007/11/02	2009/09/28	Active

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Item 6 - Individual Categories - Ontario

Current Status

Status: Active

Permitted Activities and Ultimate Designated Person	Effective Date
Director	2009/09/28
Officer	2009/09/28
Shareholder	2009/09/28
Ultimate Designated Person	2009/10/14

Securities & Options	Effective Date
Director (Industry)	2009/09/28
Executive	2009/09/28
Investor	2009/09/28
Ultimate Designated Person	2009/09/28
Non-Trading	2009/09/28

History

Click on a status to view details:

Status	Effective Date	End Date	Date Action Applied
Active	2009/09/28	2009/10/14	2009/09/28
Active	2009/09/28	2009/09/28	2009/09/28
Active	2007/07/12	2009/09/28	2007/07/12
Active	2006/07/18	2007/07/12	2006/07/18
Active	2006/01/27	2006/07/18	2006/01/27
Active	2004/08/19	2006/01/27	2004/08/19
Active	2004/08/12	2004/08/19	2004/08/12

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Item 6 - Individual Categories - Ontario

Active Categories

Click on a start date to view details where available:

Firm Category	Individual Category	Start Date
Permitted individuals	Officer	2011/03/09
	Shareholder	2011/03/09
Ultimate Designated Person	Ultimate Designated Person	2011/03/09
Investment Dealer	Dealing Representative	2011/03/09

Investment Industry Regulatory Organization of Canada Information

Approval categories	Executive	2011/03/09
	Registered Representative	2011/03/09
	Director (Industry)	2011/03/09
Additional approval categories	Ultimate Designated Person	2011/03/09
Products	Securities	2011/03/09
Customer type	Institutional	2011/03/09

Historical Categories

Click on a status to view details where available:

Firm Category	Individual Category	Start Date	End Date	Status
Investment Dealer	Shareholder	2009/09/28		Bulk Category Change
		2009/09/28	2009/09/28	Suspended (Surrender) - Firm
		2007/07/12	2009/09/28	Active
	Director	2009/09/28		Bulk Category Change
		2009/09/28	2009/09/28	Suspended (Surrender) - Firm
		2004/08/19	2009/09/28	Active
	Officer (Non-Trading, Resident)	2009/09/28		Bulk Category Change
		2009/09/28	2009/09/28	Suspended (Surrender) - Firm
		2004/08/12	2009/09/28	Active

Investment Industry Regulatory Organization of Canada Information

Industry Investor	2009/09/28	Bulk Category Change	
	2007/07/12	2009/09/28	Active
Chief Compliance Officer	2006/07/18		Suspended (Surrender)
	2006/01/27	2006/07/18	Active
Director (Industry)	2009/09/28		Bulk Category Change
	2004/08/19	2009/09/28	Active
Officer (Non-Trading)	2009/09/28		Bulk Category Change
	2004/08/12	2009/09/28	Active
Ultimate Designated Person	2009/09/28		Bulk Category Change
	2004/08/12	2009/09/28	Active

Display of Ultimate Designated Person (UDP) and Permitted Individuals

Permitted Activities and the category of Ultimate Designated Person were previously grouped together in NRD which has been confusing to users as these categories have different requirements for registration. Permitted Activities have been renamed Permitted Individuals. A new firm-level category has been added called Ultimate Designated Person that will have only one category (the existing Ultimate Designated Person). Parent categories for UDP and Permitted Individuals will only be displayed at the individual level just as they are today.

In all individual submissions in which categories might be added or removed, Permitted Individuals and UDP will be shown as distinct category sections for selection.

Sample page:

Item 6 - Individual Categories - All Jurisdictions

Schedule C

Categories

On Schedule C, check each category for which you are seeking registration as an individual or review as a permitted individual. If you are seeking review as a permitted individual, check each category that describes your position with your sponsoring firm.

Permitted individual is:

(a) a director, chief executive officer, chief financial officer, or chief operating officer of a firm, or who performs the functional equivalent of any of those positions, and

(b) an individual who has beneficial ownership of, or direct or indirect control or direction over, 10 percent or more of the voting securities of a firm.

Permitted Individuals

Officer

Director

Partner

Shareholder

Ultimate Designated Person

Ultimate Designated Person

The above-mentioned changes will be reflected on all NRD screens where category information displays.

Sample page:

Item 6 - Individual Categories - Ontario

Active Categories

Click on a start date to view details where available:

Firm Category	Individual Category	Start Date
Permitted Individuals	Officer	2011/03/09
	Shareholder	2011/03/09
Ultimate Designated Person	Ultimate Designated Person	2011/03/09

Suspension of Registration at the Category Level

Currently, if a Regulator suspends the registration of a firm or individual the registrant is suspended in all categories. Regulators will now be able to suspend individuals and firms in specific categories, while remaining active in others. If a firm's category becomes suspended, the individual registrants associated with the firm's category will also be suspended in their respective category(ies) and acquire the status 'Suspended (Regulatory Action - Firm)' just as they do today, but only for the specific category that has been suspended. A reinstatement of a firm's category will also reinstate the categories of the individuals associated with that firm's category.

Sample page:

5555 Test, John		446688 - TEST SECURITIES INC.		
Item 6 - Individual Categories - Ontario				
Active Categories				
Click on a start date to view details where available:				
Firm Category	Individual Category	Start Date		
Permitted Individuals	Officer	2009/09/28		
Mutual Fund Dealer	Dealing Representative	2009/09/28		
Officer Title: Other (Vice President, Designated Compliance Officer)		2010/03/19		
Historical Categories				
Click on a status to view details where available:				
Firm Category	Individual Category	Start Date	End Date	Status
Mutual Fund Dealer	Chief Compliance Officer	2011/04/15		Suspended (Regulatory Action)
		2010/02/11	2011/04/15	Active
Exempt Market Dealer	Chief Compliance Officer	2011/04/15		Suspended (Regulatory Action)
		2010/03/18	2011/04/15	Active
	Dealing Representative	2011/04/15		Suspended (Regulatory Action)
		2009/09/28	2011/04/15	Active
Mutual Fund Dealer & Limited Market Dealer	Officer (Trading, Resident)	2009/09/28		Bulk Category Change

Allow Active Individuals to File a Reactivation Submission

Previously, Reactivation submissions could not be filed for individuals whose previous sponsoring firm had not yet filed a Notice of Termination. Due to changes introduced by Registration Reform, many individuals are prevented from using the Reinstatement submission due to category constraints, and must use a Reactivation. The Reactivation submission has been enhanced to allow reactivations to be filed for individuals who are active with one or more firms. Upon approval of the Reactivation submission, the individual's registration status with their previous sponsoring firm(s) will become 'Suspended Pending Termination'. Individuals who have Reactivated with a new sponsoring firm will appear on the former firm's 33-109F1 Follow-up Report until such time a Notice of Termination is filed.

Reinstatement of Registration submission for individual active with more than one firm

Previously, the Reinstatement of Registration submission could only be filed for individuals active with only one firm. Some firms have two different, but related, registered firms on NRD and when individuals registered with both entities needed to Reinstatement their registration with a new sponsoring firm, this situation became problematic.

The Reinstatement submission has been enhanced to allow reinstatements to be filed for individuals who are active with more than one firm provided the individual meets the conditions of a Reinstatement. Upon approval of the submission the individual's status with the former sponsoring firm(s) will change from Active to Suspended (Pending Termination). Individuals who have reinstated with a new sponsoring firm will appear on both former firm's 33-109F1 Follow-up Report until such time a Notice of Termination is filed.

Notification to firm of Terms and Conditions when submitting Reinstatement of Registration

When a 'Reinstatement of Registration' submission is being filed for an individual whose registration is currently subject to terms and conditions a message will alert the new sponsoring firm. A notification message will appear on the "confirm permanent record" page of the Reinstatement of Registration submission.

Sample page:

5555 Test, John **446688 - TEST SECURITIES INC.**

Terms and conditions exist for this individual. These terms and conditions may apply to the reinstatement of registration with your firm. Contact the applicant for information.

Reinstatement of Registration - Confirm Permanent Record

Confirm Permanent Record

1. Check the appropriate box to indicate that, since leaving your former sponsoring firm, there has been a change to any information previously submitted for the items of your Form 33-109F4 that are listed below.

Regulatory Disclosure (Item 13)

Criminal Disclosure (Item 14)

Civil Disclosure (Item 15)

Financial Disclosure (Item 16)

2. Check the box below - ***I am eligible to file this Form 33-109F7, only*** if you satisfy both of the following conditions:

(a) there are no changes to any of the disclosure items under Item 9.1 above, and

(b) your employment, partnership or agency relationship with your former sponsoring firm did not end because you were asked by the firm to resign, or were dismissed, following an allegation against you of

* criminal activity,
* a breach of securities legislation, or
* a breach of the rules of an SRO.

If you do not meet the above conditions for selecting the box 'I am eligible to file this Form 33-109F7', then you must apply for reinstatement by completing on NRD a Form 33-109F4 by making the NRD submission entitled 'Reactivation of Registration'. If you are submitting a Form 33-109F4 in a format other than NRD format you must complete the entire form.

I am eligible to file this Form 33-109F7.

Allow Suspended Firm to File Submissions

Previously, NRD did not allow submissions to be filed by firms that have the status 'Suspended (Regulatory Action), Suspended (Not Renewed) or Suspended (Pending Surrender) in a given jurisdiction. The enhanced functionality will now allow an AFR of such firm to file all types of submissions for individuals except the Reinstatement of Registration and Registration in an Additional Jurisdiction submission. (This enhancement will not apply to firm submissions).

Allow Multiple Exemption Submissions for One Individual

Previously, only one Exemption submission could be created and submitted to Regulators per individual at a time. If a submission was filed including multiple exemption requests a workaround had to be applied if an individual was granted an exemption from one but not all of the requests. As a result, the Exemption submission has been enhanced to allow users to create and submit multiple Exemption submissions for one individual to avoid unnecessary workarounds.

Allow the 33-109F2 to be returned for correction

The 33-109F2 - Change or Surrender of Individual Categories submission has been enhanced to allow deficient submissions to be returned to the firm for correction. If such submission is returned to the firm the AFR will be able to edit any page within the submission. The submission is going to be related to a deficiency and no additional fees will be charged.

Additional Filter Criteria for List Registrant Report

Previously, the List Registrants Report only provided users the ability to list individuals who are registered in one or more of the categories. A new report filter option has been added that will allow users to list only those individuals who are registered in all of the categories they select.

Sample of new Report Options section on the report criteria page:

Report Options List individuals that hold one or more of the categories selected
 List individuals that hold all categories selected

Report Format PDF
 Excel
 Comma-separated Values (CSV)

Allow Special Characters in Text Boxes

NRD has been enhanced to accept special characters in multi-line text boxes. Users will now be able to paste text containing special characters from on-line documents into the multi-line text boxes and NRD will convert these special characters into similar accepted characters.